

Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,484.30	0.06%	0.20%	2.94%	35.76%	34.03%
Market Cap (N billions)	12,627.11	0.06%	0.75%	3.36%	36.55%	35.06%
Volume Traded (millions)	175.38	-30.10%	1,315.94	5,510.95	62,388.48	74,100.28
Value Traded (N millions)	1,824.46	-39.35%	15,528.53	60,880.09	688,439.96	768,620.54
NGN/USD	360.61	0.08%	0.13%	0.32%	-1.82%	-2.95%
NSEASI (\$)	101.17	-0.02%	0.07%	2.61%	38.23%	37.99%
Market Cap (\$ millions)	35,015.97	-0.02%	0.61%	3.02%	39.04%	39.04%

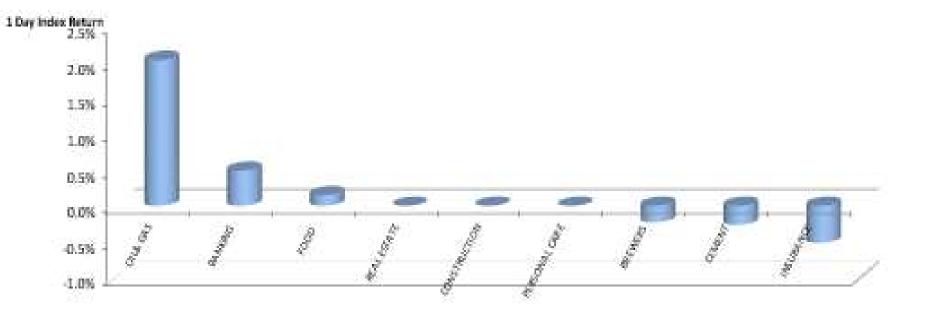
Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.49%	1.80%	2.75%	64.35%	6.92%	77.42%	80.86%	1.28%	-3.44%
BREWERS	-0.22%	-4.15%	-3.35%	34.01%	-3.67%	11.16%	12.35%	1.69%	-5.71%
CEMENT	-0.26%	-0.50%	-7.73%	34.43%	2.54%	25.84%	24.01%	1.92%	-6.46%
PERSONAL CARE	0.00%	-2.46%	7.82%	44.22%	-3.81%	35.67%	2.47%	1.79%	-6.62%
CONSTRUCTION	0.00%	0.00%	-12.68%	-18.64%	0.00%	-16.76%	-15.87%	1.24%	-3.61%
FOOD	0.15%	4.12%	22.86%	68.54%	4.43%	51.73%	50.03%	1.35%	-3.81%
INSURANCE	-0.51%	-0.88%	0.66%	9.99%	0.51%	5.59%	4.43%	0.49%	-1.49%
OIL& GAS	2.02%	-2.24%	-25.30%	-20.92%	-4.33%	-27.68%	-32.73%	1.74%	-5.64%
REAL ESTATE	0.00%	-0.11%	-0.14%	2.52%	-0.05%	0.22%	-1.48%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.01%	0.04%	-0.60%	45.01%	2.94%	39.12%	38.00%	1.07%	-3.16%
Mid Cap (Mid 30%)	0.35%	1.45%	-4.15%	18.40%	2.89%	18.81%	14.21%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.10%	0.47%	16.86%	-8.09%	-0.89%	-15.78%	-12.28%	1.81%	-9.34%

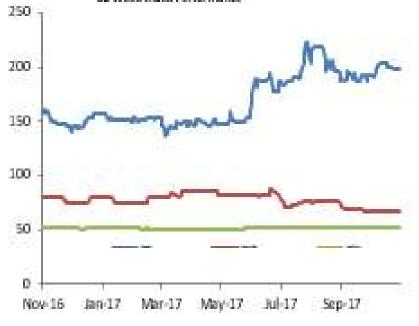
ARM Research

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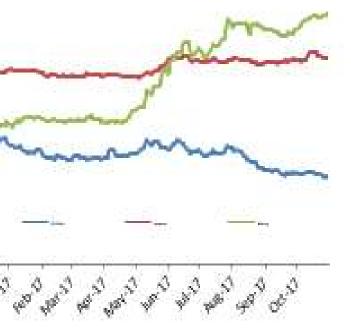








52 Week Index Performance



				1 day		3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	1 week Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	284,072.68	9.82	-0.41%	0.20%	-2.87%	47.67%	73.81%	1.97%	67.29%	9.93	9.50	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	23,623.60	1.02	-1.92%	-2.86%	-20.31%	29.11%	-1.92%	-7.27%	15.91%	1.14	1.00	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	220,756.05	6.15	-0.81%	2.33%	6.40%	94.01%	105.00%	9.04%	83.58%	6.20	5.61	7.07	2.96	7.07	2.96
FCMB	31-Dec	21,584.95	1.09	-0.91%	4.81%	-16.79%	13.54%	2.83%	1.87%	-0.91%	1.10	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,236,109.53	42.00	0.00%	0.36%	2.19%	57.72%	78.72%	5.00%	70.04%	42.10	40.00	42.10	22.90	42.10	20.65
StanbicIBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	0.00%	17.37%	67.81%	159.12%	11.52%	193.67%	44.30	40.01	44.30	15.00	44.30	14.00
United Bank For Africa	31-Dec	314,642.44	9.54	2.47%	6.00%	-2.75%	63.92%	124.47%	10.42%	112.00%	9.54	8.79	10.41	4.45	10.41	4.20
Union Bank	31-Dec	104,832.64	6.19	0.98%	1.48%	12.55%	25.30%	36.95%	7.47%	12.55%	6.19	5.75	6.19	4.67	6.19	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-7.41%	0.00%	-13.79%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	816,308.84	26.00	1.13%	3.59%	0.39%	74.50%	76.87%	11.11%	76.27%	26.45	24.01	26.45	13.30	26.45	13.30
Ecobank	31-Dec	279,012.80	17.49	2.58%	3.19%	2.88%	126.85%	63.31%	-0.06%	70.14%	17.59	16.75	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	6,940.15	0.50	0.00%	-1.96%	-29.58%	0.00%	-12.28%	-5.66%	0.00%	0.53	0.50	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	46,939.17	1.62	-2.41%	8.00%	26.56%	97.56%	84.09%	20.90%	92.86%	1.67	1.33	1.67	0.77	1.67	0.76
Sterling Bank	31-Dec	29,078.32	1.01	-3.81%	-4.72%	-0.98%	38.36%	12.22%	-3.81%	32.89%	1.06	1.00	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	151,161.06	100.38	0.34%	0.03%	54.31%	67.27%	25.47%	5.65%	20.87%	101.00	98.50	101.00	60.00	101.00	60.00
Nigerian Breweries	31-Dec	1,201,258.78	151.50	-0.33%	-3.50%	-11.72%	23.16%	3.67%	-8.18%	2.37%	170.00	151.50	193.00	112.82	193.00	112.82
International Breweries	31-Mar	160,516.30	49.20	0.00%	-12.50%	53.75%	175.78%	146.99%	32.97%	165.95%	56.23	37.00	56.23	15.00	56.23	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	63.60%	39.31%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,731,871.12	219.00	0.01%	-0.45%	-7.01%	37.74%	25.14%	2.82%	25.87%	224.00	210.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	12,189.77	9.70	0.00%	-4.62%	5.21%	118.47%	85.47%	16.03%	94.00%	10.18	8.06	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	274,036.71	50.00	-3.85%	-1.07%	-17.70%	-1.81%	5.26%	-1.34%	22.10%	57.31	50.00	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	0.00%	-18.53%	-26.42%	-22.82%	0.00%	-23.98%	29.33	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	3,712.50	2.70	0.00%	-1.46%	-1.82%	50.00%	-16.92%	-0.74%	3.05%	2.85	2.58	3.15	1.63	3.15	1.63
CONSUMER & PERSONAL CAR																
PZ Cussons	31-May	91,320.97	23.00	0.00%	-4.17%	-1.29%	54.16%	31.43%	-11.54%	58.62%	24.23	23.00	27.30	11.04	27.30	11.04
Unilever	31-Dec	161,849.41	42.78	0.00%	-2.77%	10.60%	34.49%	-14.44%	-1.90%	22.23%	44.00	42.78	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	30,136.09	25.20	0.00%	5.00%	26.00%	78.85%	68.90%	14.55%	60.00%	25.20	21.00	25.20	14.00	25.20	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	0.00%	-0.55%	-5.26%	-40.34%	-0.02%	-30.23%	90.02	90.00	129.00	76.01	150.86	76.01
Cadbury	31-Dec	20,660.22	11.00	4.27%	4.76%	5.26%	18.28%	-15.06%	0.09%	6.90%	11.00	10.00	15.67	7.41	15.67	7.41
Dangote Flour Mills	30-Sep	45,400.00	9.08	10.19%	31.59%	72.95%	115.68%	137.70%	42.32%	113.65%	9.08	6.34	9.08	3.58	9.08	3.55
Dangote Sugar	31-Dec	178,800.00	14.90	-1.97%	6.43%	37.20%	140.32%	140.32%	8.76%	143.86%	15.84	13.47	15.84	5.71	15.84	5.71
Flour Mills	31-Mar	78,727.12	30.00	0.00%	0.00%	3.45%	66.67%	57.23%	12.99%	62.25%	30.00	26.55	31.00	17.20	31.00	16.20
Nestle	31-Dec	974,967.19	1,230.00	0.00%	2.50%	22.60%	69.19%	54.72%	0.81%	51.85%	1,240.50	1,200.00	1,240.50	570.00	1,240.50	570.00
Honeywell	31-Mar	16,732.72	2.11	4.98%	8.76%	2.93%	80.34%	77.31%	4.46%	62.31%	2.11	1.85	2.28	0.92	2.28	0.92
UACN	31-Dec	34,806.06	18.12	0.39%	7.28%	9.29%	25.22%	-7.31%	20.80%	7.79%	19.00	15.00	19.00	12.02	19.20	12.02
OIL& GAS																
Forte Oil	31-Dec	53,388.70	40.99	7.05%	-8.20%	-33.57%	-8.71%	-65.84%	-17.86%	-51.45%	50.00	38.29	84.22	38.29	129.10	38.29
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	0.00%	-23.08%	-15.79%	-22.01%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	56,108.62	155.60	0.00%	-1.43%	-38.50%	-53.13%	-18.11%	-8.47%	-44.23%	170.00	155.60	360.00	155.60	360.00	155.60
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	-23.21%	3.63%	21.26%	1.01%	27.45%	6.05	5.73	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	-22.52%	-29.64%	-36.66%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	45.51	27.46
Total	31-Dec	81,485.24	240.00	3.11%	-2.04%	-11.11%	-8.75%	-30.43%	3.90%	-19.73%	253.00	232.75	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,694.92	3.60	0.00%	8.43%	-5.26%	18.81%	28.11%	4.05%	16.13%	3.60	3.32	4.09	2.97	4.09	2.85
SEPLAT	31-Dec	265,588.95	480.00	-2.04%	0.00%	-1.64%	17.07%	26.32%	6.64%	26.32%	490.00	450.00	490.50	345.80	490.50	340.00
INSURANCE																
AIICO Insurance	31-Dec	4,752.11	0.54	0.00%	-1.82%	-1.82%	1.89%	-14.29%	-1.82%	-14.29%	0.59	0.53	0.64	0.51	0.64	0.51
Continental Re	31-Dec	13,529.35	1.31	0.00%	-2.96%	-4.38%	18.02%	20.18%	-12.67%	32.32%	1.50	1.31	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	23,527.46	4.00	0.00%	5.82%	11.11%	32.45%	3.09%	11.11%	2.83%	4.00	3.50	4.00	3.00	4.00	3.00
Mansard	31-Dec	20,475.00	1.95	-3.47%	-8.88%	-7.14%	24.20%	1.04%	-2.50%	16.77%	2.60	1.93	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE	51230	2,	0.00	3.0070	0.0070	5.0070	0.0070	0.0070	5.0070	0.0070	0.00	0.00	0.01	0.00	0.02	0.00
	31-Dec	62,004.15	65.00	0.00%	0.00%	-12.65%	38.15%	50.99%	2.83%	61.81%	66.37	63.21	80.03	40.17	80.03	36.20
Okomu Oil	31-1160															

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE FLOUR MILLS PLC	9.08	10.19%	DANGOTE FLOUR MILLS PLC	9.08	31.59%	DANGOTE FLOUR MILLS PLC	9.08	42.32%	C & I LEASING PLC.	1.80	260.00%	C & I LEASING PLC.	1.80	260.00%
FORTE OIL PLC.	40.99	7.05%	FIDSON HEALTHCARE PLC	3.80	11.44%	NATIONAL SALT CO. NIG. PLC	15.87	32.03%	StanbicIBTC Holdco PLC	44.05	193.67%	FIDSON HEALTHCARE PLC	3.80	199.21%
HONEYWELL FLOUR MILL PLC	2.11	4.98%	HONEYWELL FLOUR MILL PLC	2.11	8.76%	LINKAGE ASSURANCE PLC	0.90	30.43%	MAY & BAKER NIGERIA PLC.	2.70	187.23%	INTERNATIONAL BREWERIES PLC.	49.20	146.99%
THE INITIATES PLC	0.86	4.88%	ETERNA PLC.	3.60	8.43%	FIDELITY BANK PLC	1.62	20.90%	INTERNATIONAL BREWERIES PLC.	49.20	165.95%	DANGOTE SUGAR REFINERY PLC	14.90	140.32%
VITAFOAM NIG PLC.	2.83	4.81%	FIDELITY BANK PLC	1.62	8.00%	UACN PLC.	18.12	20.80%	DANGOTE SUGAR REFINERY PLC	14.90	143.86%	DANGOTE FLOUR MILLS PLC	9.08	137.70%
CADBURY NIGERIA PLC.	11.00	4.27%	UACN PLC.	18.12	7.28%	CEMENT CO. OF NORTH.NIG. PLC	9.70	16.03%	DANGOTE FLOUR MILLS PLC	9.08	113.65%	U B A PLC	9.54	124.47%
CUTIX PLC.	2.10	3.96%	LINKAGE ASSURANCE PLC	0.90	7.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	25.20	14.55%	U B A PLC	9.54	112.00%	FBNH	6.15	105.00%
TOTAL NIGERIA PLC.	240.00	3.11%	DANGOTE SUGAR REFINERY PLC	14.90	6.43%	LEARN AFRICA PLC.	0.84	13.51%	CEMENT CO. OF NORTH.NIG. PLC	9.70	94.00%	NATIONAL SALT CO. NIG. PLC	15.87	98.37%
ECOBANK TRANSNATIONAL INCORPORATED	17.49	2.58%	LEARN AFRICA PLC.	0.84	6.33%	FLOUR MILLS NIG. PLC.	30.00	12.99%	FIDELITY BANK PLC	1.62	92.86%	CEMENT CO. OF NORTH.NIG. PLC	9.70	85.47%
U B A PLC	9.54	2.47%	U B A PLC	9.54	6.00%	VITAFOAM NIG PLC.	2.83	12.75%	BETA GLASS CO PLC.	56.85	87.50%	FIDELITY BANK PLC	1.62	84.09%

Top 10 Losers			1			1			1			1		
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	14.90	-1.97%	P Z CUSSONS NIGERIA PLC.	23.00	-4.17%	MOBIL OIL NIG PLC.	155.60	-8.47%	CONOIL PLC	28.00	-25.29%	TRANS-NATIONWIDE EXPRESS PLC.	0.81	-27.68%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	480.00	-2.04%	STUDIO PRESS (NIG) PLC.	2.09	-4.57%	MORISON INDUSTRIES PLC.	0.60	-9.09%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	-25.64%	MCNICHOLS PLC	1.26	-28.95%
NPF MICROFINANCE BANK PLC	1.25	-2.34%	CEMENT CO. OF NORTH.NIG. PLC	9.70	-4.62%	P Z CUSSONS NIGERIA PLC.	23.00	-11.54%	MCNICHOLS PLC	1.26	-28.95%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-29.76%
FIDELITY BANK PLC	1.62	-2.41%	STERLING BANK PLC.	1.01	-4.72%	CONTINENTAL REINSURANCE PLC	1.31	-12.67%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	TOTAL NIGERIA PLC.	240.00	-30.43%
N.E.M INSURANCE CO (NIG) PLC.	1.24	-3.13%	UNIVERSITY PRESS PLC.	2.05	-7.66%	UNITY BANK PLC	0.52	-13.33%	MRS OIL NIGERIA PLC.	27.46	-36.49%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	-32.56%
MANSARD	1.95	-3.47%	FORTE OIL PLC.	40.99	-8.20%	MRS OIL NIGERIA PLC.	27.46	-14.13%	A.G. LEVENTIS NIGERIA PLC.	0.56	-41.67%	MRS OIL NIGERIA PLC.	27.46	-36.66%
STERLING BANK PLC.	1.01	-3.81%	MANSARD	1.95	-8.88%	CUTIX PLC.	2.10	-16.00%	MOBIL OIL NIG PLC.	155.60	-44.23%	7-UP BOTTLING COMP. PLC.	90.00	-40.34%
LAFARGE WAPCO PLC.	50.00	-3.85%	CUTIX PLC.	2.10	-10.64%	FORTE OIL PLC.	40.99	-17.86%	FORTE OIL PLC.	40.99	-51.45%	UNIVERSITY PRESS PLC.	2.05	-52.98%
LIVESTOCK FEEDS PLC.	0.85	-4.49%	N.E.M INSURANCE CO (NIG) PLC.	1.24	-10.79%	UNIVERSITY PRESS PLC.	2.05	-20.23%	UNIVERSITY PRESS PLC.	2.05	-51.65%	MORISON INDUSTRIES PLC.	0.60	-63.64%
MORISON INDUSTRIES PLC.	0.60	-4.76%	INTERNATIONAL BREWERIES PLC.	49.20	-12.50%	LAW UNION AND ROCK INS. PLC.	0.71	-23.66%	MORISON INDUSTRIES PLC.	0.60	-63.64%	FORTE OIL PLC.	40.99	-65.84%

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